



Pixyl raises €500k from IT-Translation, Crédit Agricole and Davycrest

Grenoble – January 31st, 2017 - Pixyl, a start-up developing innovative software solutions for neurologists and radiologists, has completed an investment round of €500k with IT-Translation Investment, Crédit Agricole and Davycrest Nominees, to fund growth and innovation.

Pixyl provides actors in clinical trials (sponsors, CROs, neurologists and radiologists) with increased confidence in the quantitative analysis of neurological images, thereby improving decision-making and optimizing resource management (recruitment and training of reviewers) in the clinical study.

The software Pixyl.Neuro automatically extracts biomarkers related to stroke, traumatic brain injury, multiple sclerosis and other neurodegenerative diseases. These biomarkers are crucial in measuring treatment efficacy, and establishing disease diagnosis, prognosis and follow-up. Pixyl.Neuro is currently used in numerous clinical studies, managed by world-renowned experts in neurology.

"Neuroimaging biomarkers are increasingly important for doctors, researchers, and biopharmaceutical laboratories faced with demand for greater precision and reproducibility, amid rising costs.", says Dr. Senan Doyle, CEO of Pixyl. "Pixyl delivers reliable and cost-effective information to improve the quality of patient care".

According to Benoît Georis of IT-Translation "We were seduced by the capabilities of the technology, a world first. Thanks to the analysis of voxels (3D pixels) combined with artificial intelligence techniques, the precision is remarkable. Automation will make it possible to significantly increase the size of study cohorts and ultimately improve the development of new therapies".

According to Sabrina Kouidri of Crédit Agricole Sud Rhône Alpes Capital "We are convinced that Pixyl will capture a significant part of the fast-growing neurological diagnostic assistance market. We are confident in the team, who have adopted promising strategic axes for growth".

About Pixyl:

Pixyl was founded in 2015 by a team of researchers from Inria and INSERM. Pixyl develops *Pixyl.Neuro*, the only software suite offering a global portfolio of neuroimaging biomarkers to assist neurologists and neuroradiologists. Our strong collaboration with medical experts, and investment in R&D, has delivered a unique and essential product for both clinical trials and clinical practice.

For more information: www.pixylmedical.com

About IT-Translation:

IT-Translation is an investor and co-founder of techno-digital startups from public and private research. An early-stage investor, IT-Translation participates in high-tech projects by working with the researchers from project conception. IT-Translation co-funds start-ups with an investment of up to € 300,000 via the IT-Translation Investment fund. IT-Translation was created 5 years ago by CDC Entreprises (Bpifrance) and Inria, and was joined in 2013 by the European Investment Fund (FEI). Through its start-up investment and co-funding model, IT-Translation and her partners are committed to the commercialization of “Made in France” research.

For more information: <http://www.it-translation.fr>

About Crédit Agricole Sud Rhône Alpes Capital:

Crédit Agricole Sud Rhône Alpes Capital is a capital investment company specialized in the accompaniment of all types of companies involved in capital creation, capital growth, and capital buyouts. A subsidiary of Crédit Agricole Sud Rhône Alpes, they provide equity capital for innovative technology startups with high potential located in their geographic catchment area, generally in partnership with major capital-investment players. Crédit Agricole Southern Rhône Alpes Capital is intent on strengthening its participation in regional projects and thus contributing to the dynamism of the economy of the Isère, the Drôme, the Ardèche, and East Lyon.

For more information: <https://www.ca-sudrhonealpes.fr>

About Davycrest Nominees:

The Davy Group is Ireland’s leading provider of wealth management, asset management, capital markets and financial advisory services. Founded in 1926, we have continually broken new ground in the industry by bringing about the expansion of financial and capital markets in Ireland and providing new opportunities for investors and growing companies.

For more information: <https://www.davy.ie>

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